

WM/Reuters Inverted and Non-Inverted Currencies

It is a convention in the FX Markets that some currencies are quoted against the USD on an inverted basis. Normally a local currency is expressed per 1 USD - x.xxxx CAD. An inverted currency is expressed per local currency: for example 1 GBP = x.xxxx USD. Normally a local currency amount would be divided by the exchange rate to get a USD amount; for inverted currencies the local currency amount is multiplied by the exchange rate to get a USD amount. This convention applies only to rates quoted against the USD, not rates quoted against any other currency.

Inverted	Not Inverted			
AUD	AED	ESP	MGA	SRD
BWP	ALL	ETB	MKD	SVC
EUR	ANG	FIM	MNT	SZL
GBP	AOA	FJD	MOP	THB
IEP	ARS	FRF	MRO	TND
NZD	ATS	GEL	MTL	TRY
SBD	AWG	GHS	MUR	TTD
TOP	AZN	GMD	MVR	TWD
WST	BAM	GNF	MWK	TZS
XEU	BBD	GRD	MXN	UAH
	BDT	GTQ	MYR	UGX
	BEF	HKD	MZN	UYU
	BGN	HNL	NAD	UZS
	BHD	HRK	NGN	VEF
	BIF	HTG	NIO	VND
	BMD	HUF	NLG	VUV
	BND	IDR	NOK	XAF
	BOB	ILS	NPR	XCD
	BRL	INR	OMR	XDR
	BSD	IRR	PAB	XOF
	BTN	ISK	PEN	XPF
	BYR	ITL	PGK	YER
	BZD	JMD	PHP	ZAR
	CAD	JOD	PKR	ZMK
	CDF	JPY	PLN	ZWD
	CHF	KES	PTE	
	CLP	KGS	PYG	
	CNY	KMF	QAR	
	COP	KRW	RON	
	CRC	KWD	RSD	
	CUP	KYD	RUB	
	CYP	KZT	RWF	
	CZK	LBP	SAR	
	DEM	LKR	SCR	
	DKK	LSL	SDG	
	DOP	LTL	SEK	
	DZD	LUF	SGD	
	ECS	LVL	SIT	
	EEK	MAD	SKK	
	EGP	MDL	SLL	

